

April 4, 2009 Election
Parish of St. Mary

Waterworks District No. 5 Proposition
(Bonds)

Summary: Authority to issue \$3,400,000 of general obligation bonds, to mature over a term not exceeding 30 years, for the purpose of paying the cost of constructing and acquiring extensions and improvements to the waterworks plant and distribution system of the District, title to which shall be in the public, said bonds to be payable from ad valorem taxes.

Shall Waterworks District No. 5 of the Parish of St. Mary, State of Louisiana (the "District"), incur debt and issue bonds to the amount of Three Million Four Hundred Thousand Dollars (\$3,400,000), to run not exceeding thirty (30) years from the date thereof, with interest at a rate not exceeding seven per centum (7%) per annum, for the purpose of paying the cost of constructing and acquiring extensions and improvements to the waterworks plant and distribution system of the District, title to which shall be in the public, which bonds will be general obligations of the District and will be payable from ad valorem taxes to be levied and collected in the manner provided by Article VI, Section 33 of the Constitution of the State of Louisiana of 1974, and statutory authority supplemental thereto?